

Frequently Asked Questions

29/1198 Gold Coast Highway, Palm Beach

WHY ARE YOU SELLING	Downsizing Investment Portfolio
APARTMENT SIZE	85m ²
YEAR BUILT	2001
HOW MANY UNITS ARE IN THE COMPLEX	30
IS THE PROPERTY TENANTED?	Yes
WHEN DOES THE TENANTS LEASE EXPIRE	October 2024
WHAT DO THE CURRENT TENANTS PAY FOR RENT	\$700 per week
IS THE COOKTOP GAS, ELECTRIC OR INDUCTION	Electric
IS THERE SOLAR ENERGY	No
TYPE OF HOT WATER SYSTEM	Electric Hot Water System
LOCATION OF HOT WATER SYSTEM	In Bathroom/ Laundry
AIR CONDITIONING	Yes
IS FRIDGE CAVITY PLUMBED FOR WATER	Not Plumbed
MEASUREMENT OF FRIDGE CAVITY	1m W x 1.8m H x 600cm D (Please check measure yourself)
IS THERE INTERNET CONNECTION	NBN
WHAT IS THE ZONING	Medium Density Residential
WHAT ARE THE COUNCIL & WATER RATES	Council Rates: \$2,565.98 per annum. Water Rates: \$1,488.92 per annum.
WHAT ARE THE BODY CORPORATE RATES	\$135.55 per week approx.
WHAT IS THE SINKING FUND BALANCE	\$304,525.23 AS AT 8 AUGUST 2024
ARE PETS ALLOWED IN THE COMPLEX	Upon Body Corporate Approval
IS THERE A BUILDING & PEST REPORT AVAILABLE	No
ARE THERE ANY EASEMENTS ON THE LAND	No

All parties should rely on their own investigations to validate this information as we cannot guarantee it. We have diligently and conscientiously undertaken all steps to ensure it is current and accurate, however, we do not accept any liability of any inaccuracy or misstatement.

IS THE PROPERTY IN A FLOOD ZONE	No
SCHOOL CATCHMENT	Prep to Yr6: Palm Beach State School Yr7 to Yr12: Palm Beach Currumbin State High School
RENTAL APPRAISAL	\$850 per week
IS THERE ANYTHING IN THE PROPERTY THAT DOES NOT WORK	Walk in Wardrobe on Right Hand Side had damage to the carpet due to water leak which has been fixed.
IS THERE A SECURITY SYSTEM	Security Building
INCLUSIONS	Dryer

Additional Information

New Dishwasher
New Block Out Blinds & Curtains
New Hot Water System
Cooktop - 2 Years

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